



CDPR

NEWSLETTER

NOV 2023

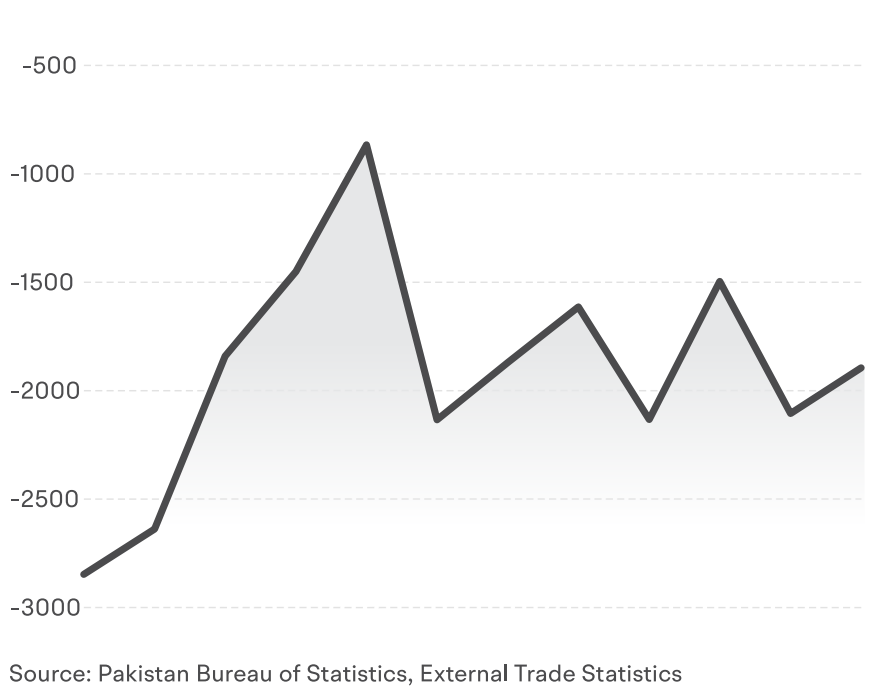
TABLE OF CONTENTS

- 1 Macrodata
- 1.1 Trade
- 1.2 Balance of Payments
- 1.3 Prices
- 1.4 Energy
- 1.5 Air Quality
- 2 Insights for Change
- 2.1 Foundational Learning During Emergencies – Learning is Not a Lost Cause in Pakistan
- Baela Raza Jamil & Fatima Hafeez Shamsi
- 3 Policy Analysis
- 3.1 Delivering Urban Development: PPPs and other Procurement Options for Urban Infrastructure and Services
- 4 Let's Talk Development
- 4.1 Is India Broken?
- 5 Events
- 5.1 Candid Discussion Between Mr. Masood Ahmed and Dr. Ijaz Nabi
- 6 Fellows' Articles
- 6.1 Faissal Bari
- Facing the Abyss
- 6.2 Umair Javed
- Why We Should Care
- 6.3 Riaz Riazuddin
- Our Banking 'Efficiency'

MACRODATA

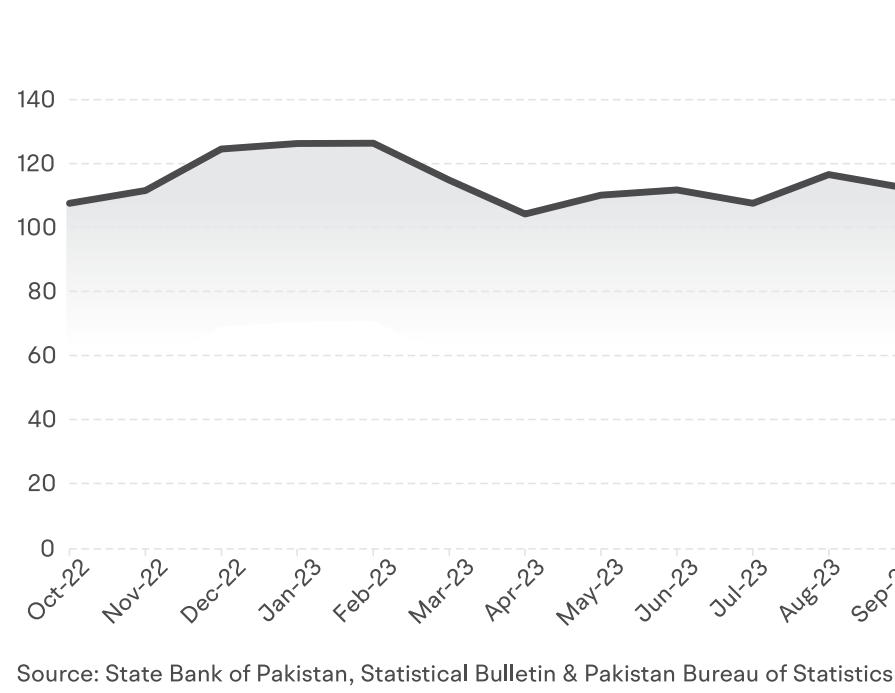
TRADE

Exports (Monthly in Million USD)



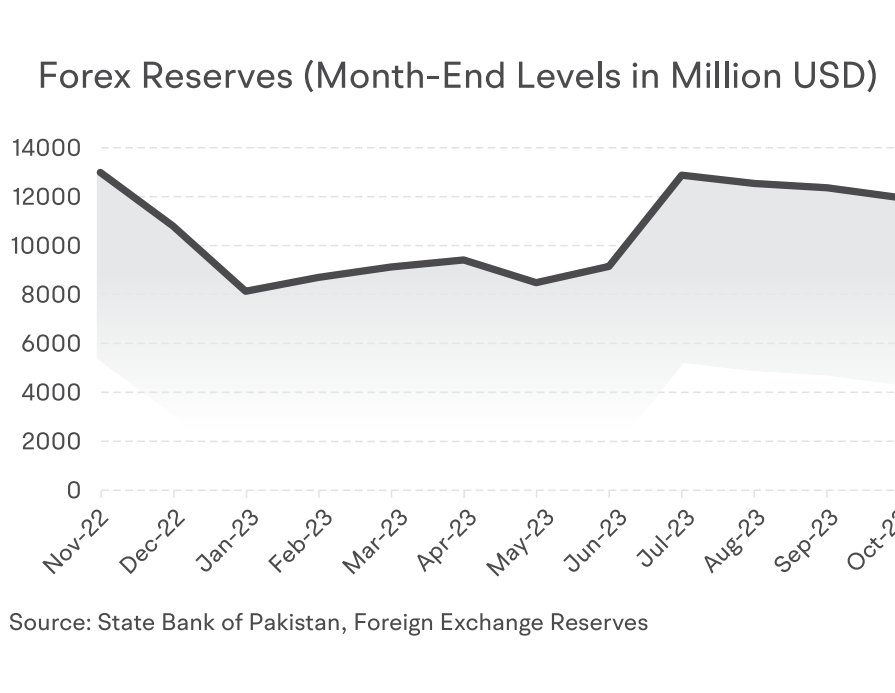
Source: Pakistan Bureau of Statistics, External Trade Statistics

Imports (Monthly in Million USD)



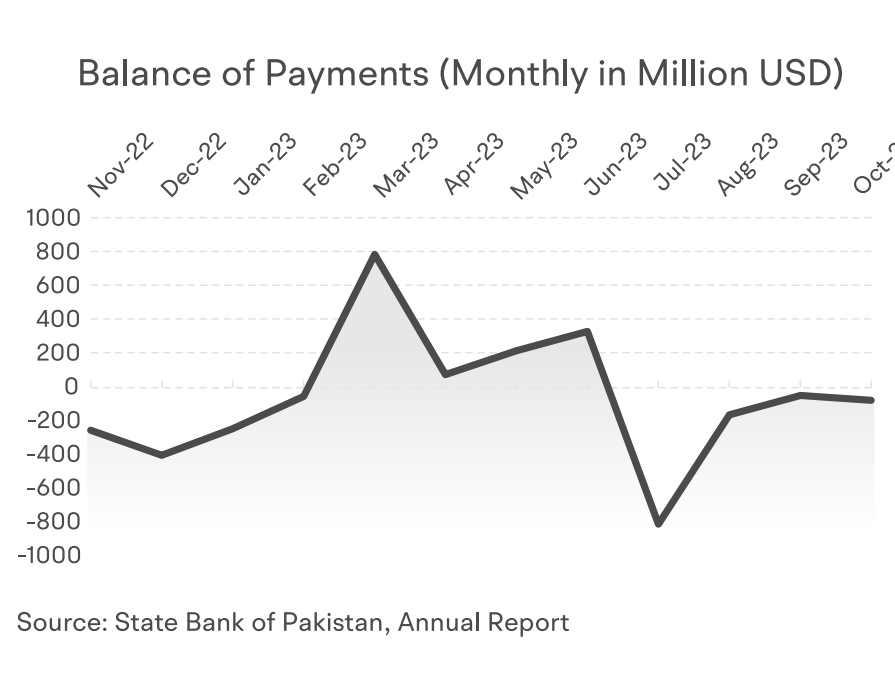
Source: Pakistan Bureau of Statistics, External Trade Statistics

Balance of Trade (Monthly in Million USD)



Source: Pakistan Bureau of Statistics, External Trade Statistics

Monthly Quantum Index of Manufacturing



Source: State Bank of Pakistan, Statistical Bulletin & Pakistan Bureau of Statistics

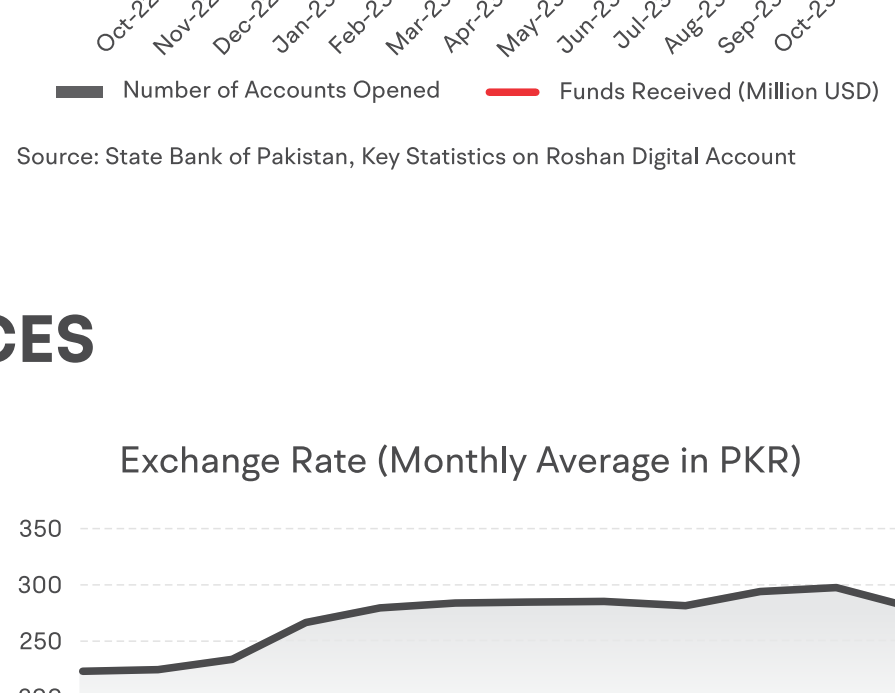
BALANCE OF PAYMENTS

Forex Reserves (Month-End Levels in Million USD)



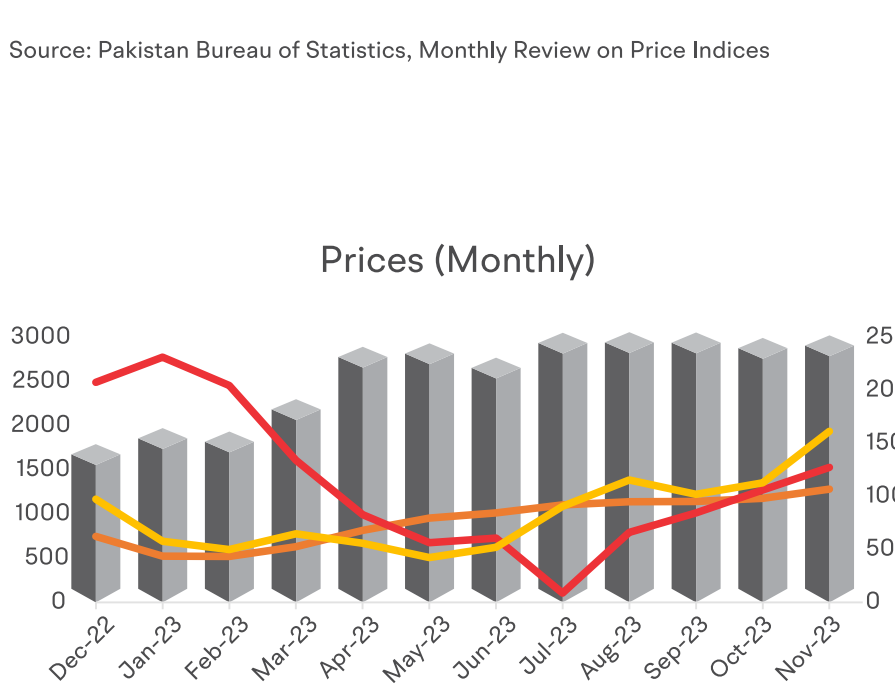
Source: State Bank of Pakistan, Foreign Exchange Reserves

Balance of Payments (Monthly in Million USD)



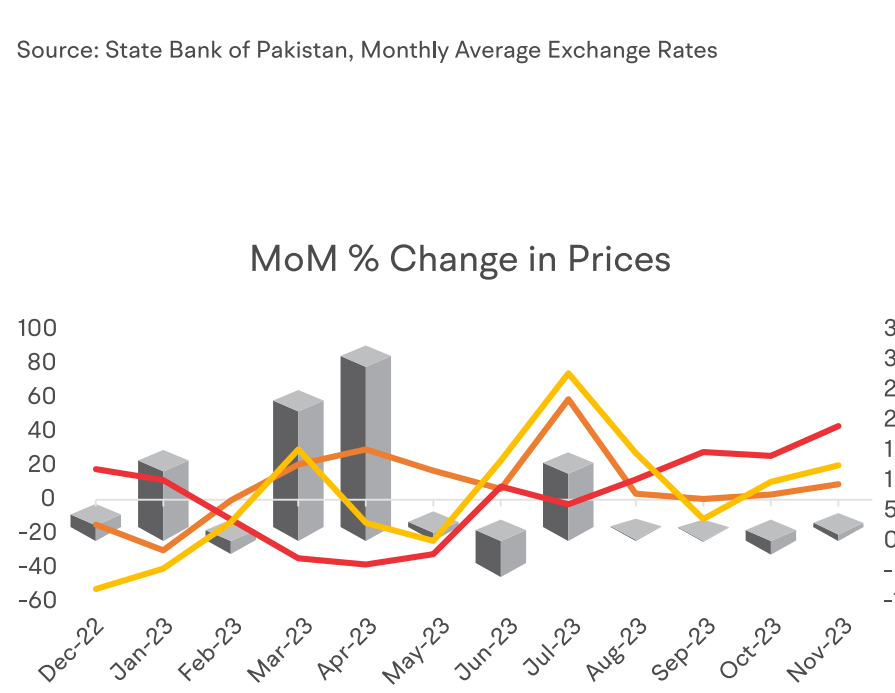
Source: State Bank of Pakistan, Annual Report

Workers' Remittances (Monthly in Million USD)



Source: State Bank of Pakistan, Annual Report

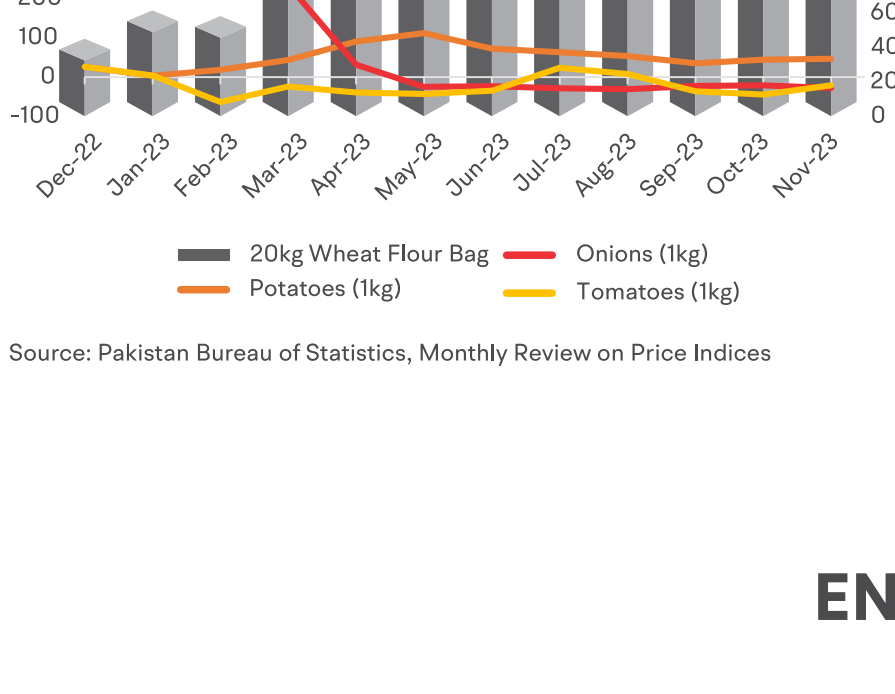
Roshan Digital Account (Monthly)



Source: State Bank of Pakistan, Key Statistics on Roshan Digital Account

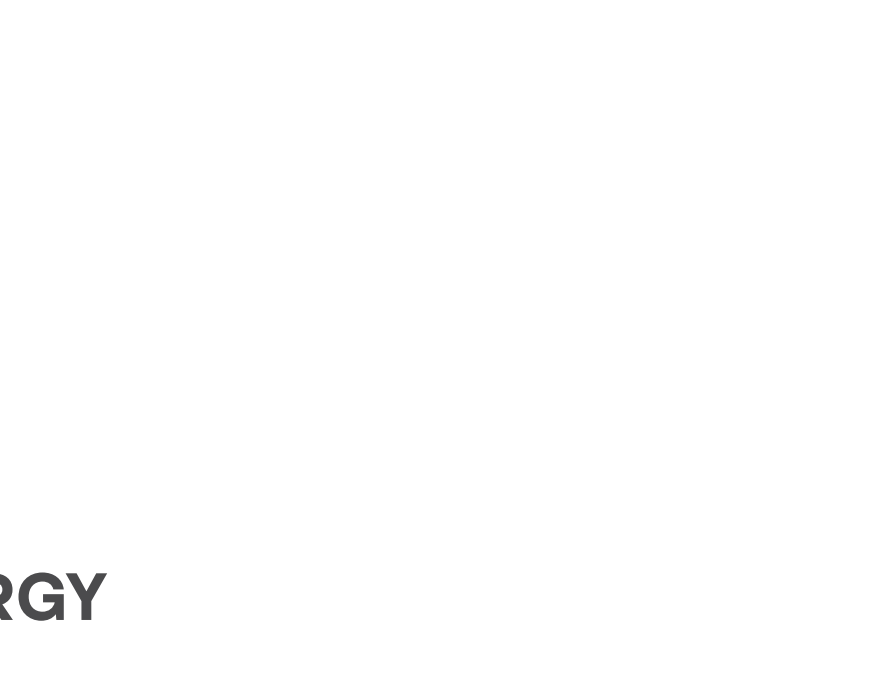
PRICES

Inflation % (Monthly)



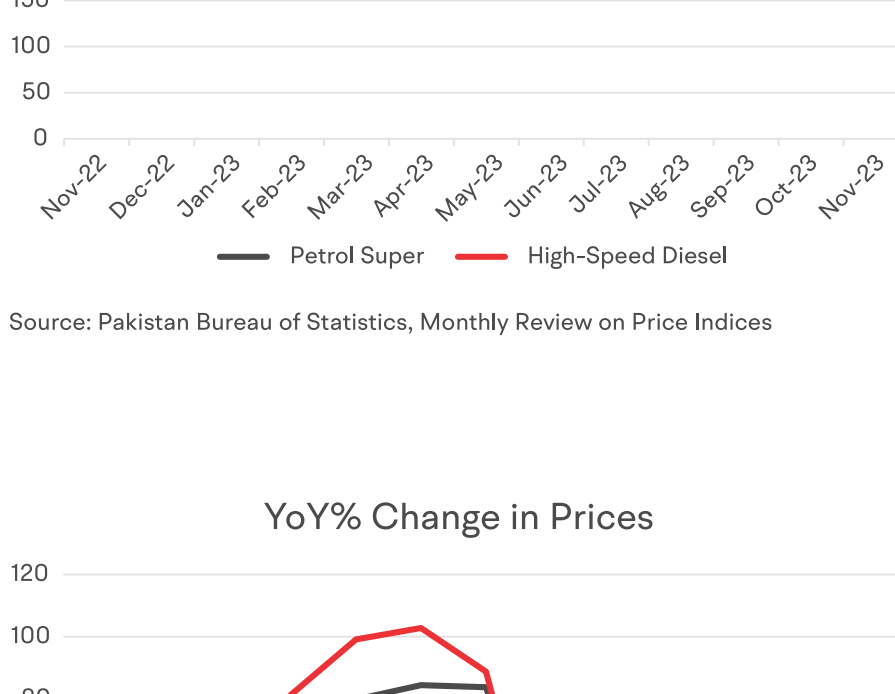
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

Exchange Rate (Monthly Average in PKR)



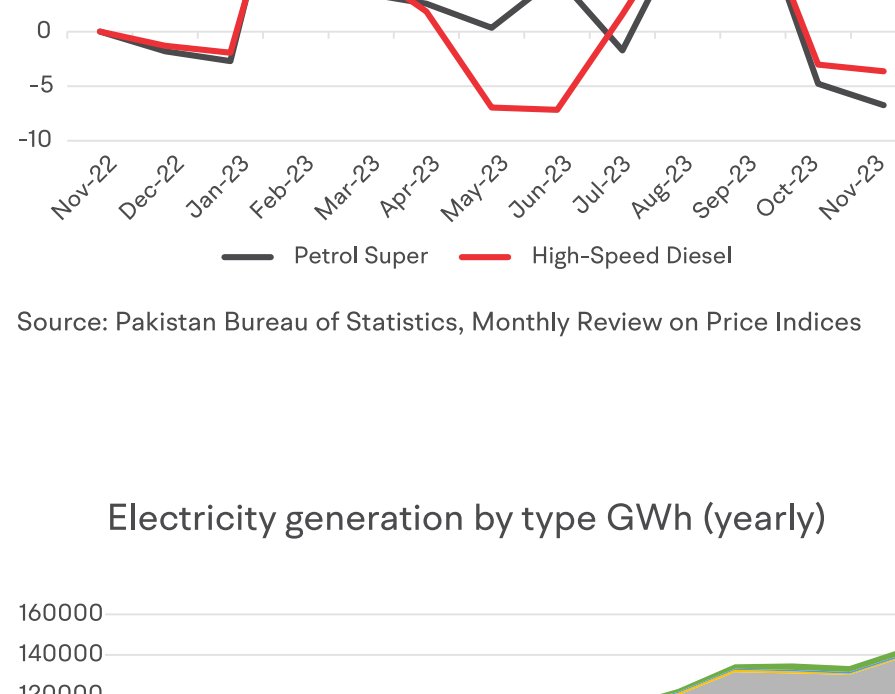
Source: State Bank of Pakistan, Monthly Average Exchange Rates

Prices (Monthly)



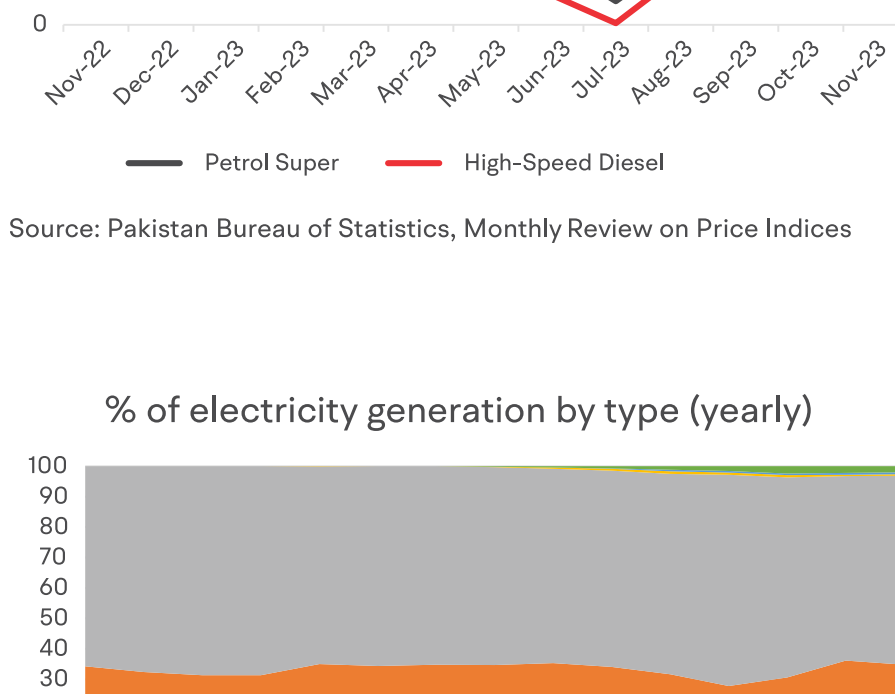
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

MoM % Change in Prices



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

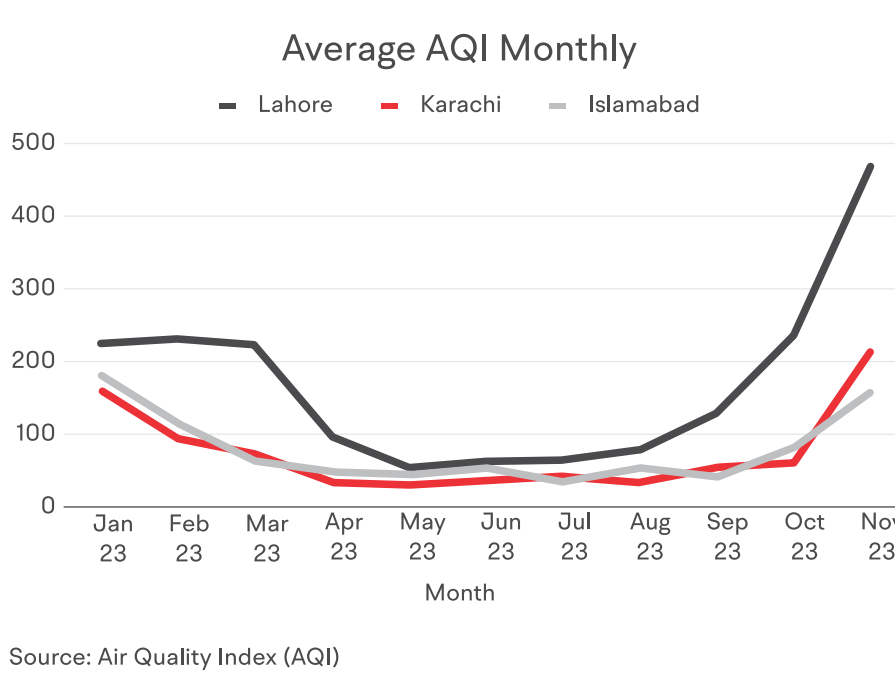
YoY % Change in Prices



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

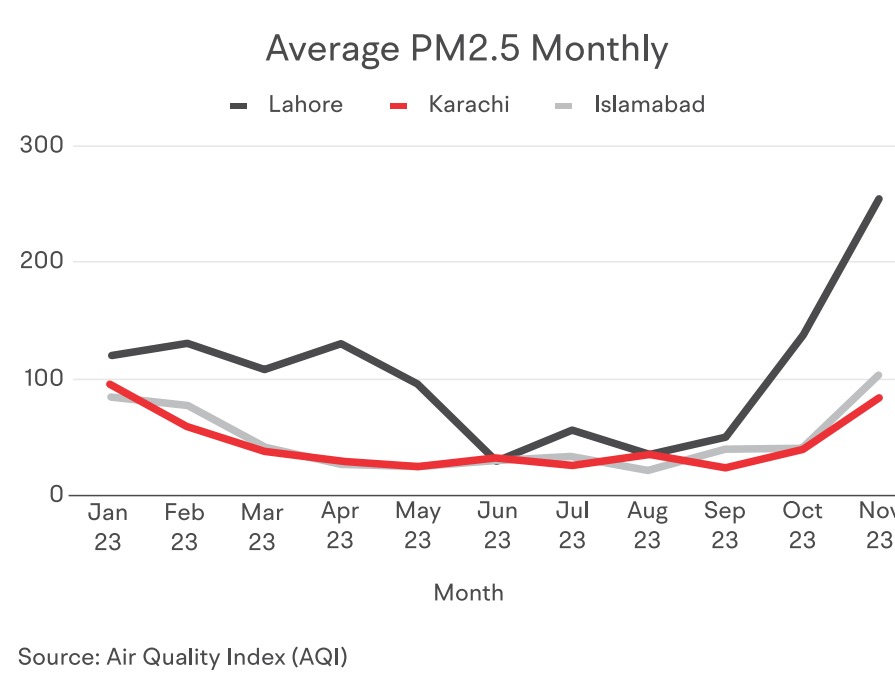
ENERGY

Monthly prices (PKR)



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

MoM% Change in Prices



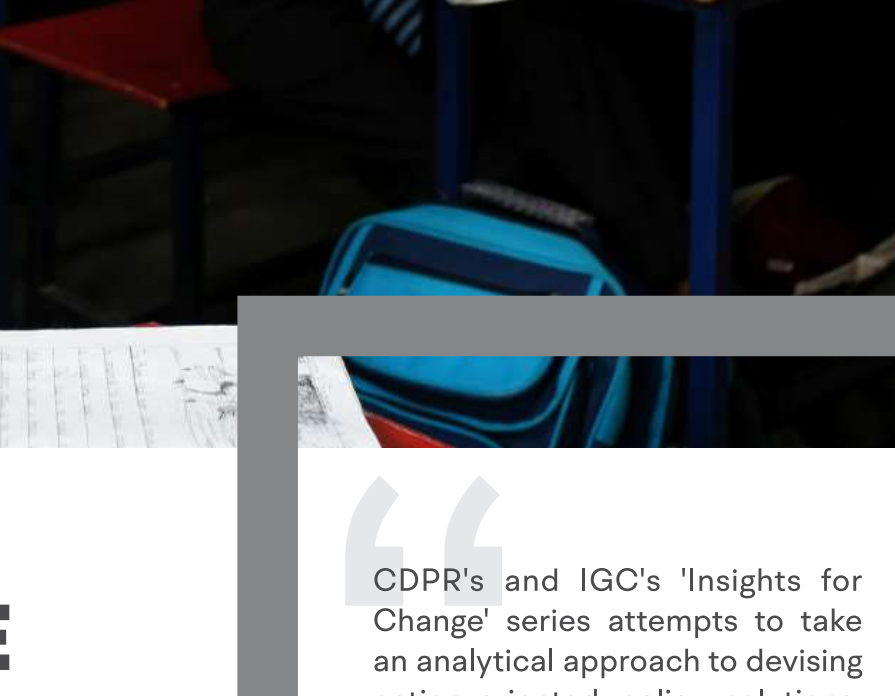
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

YoY% Change in Prices



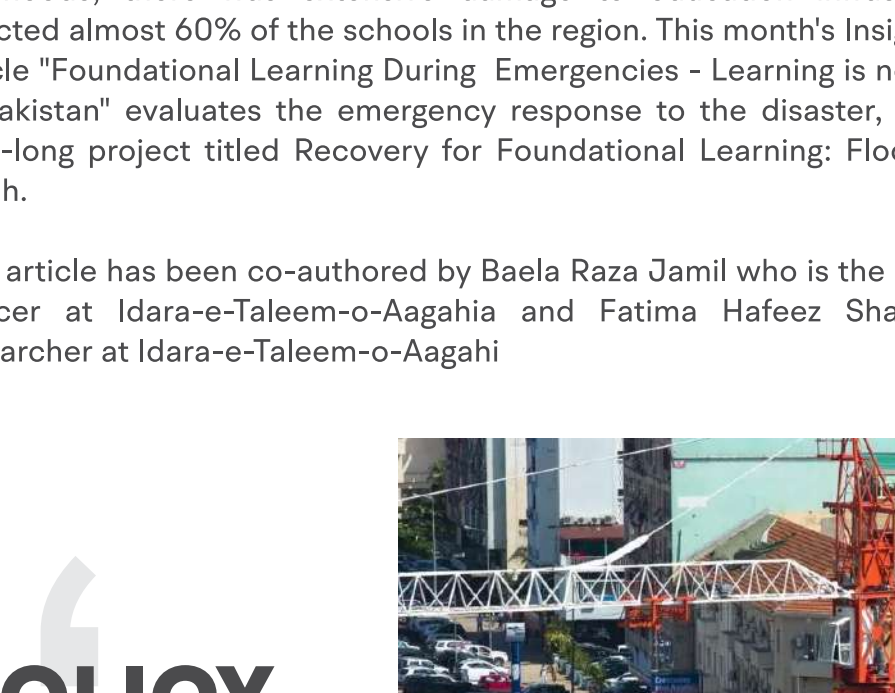
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

Electricity generation by type GWh (yearly)



Source: Pakistan Bureau of Statistics, Trends in Electricity Generation

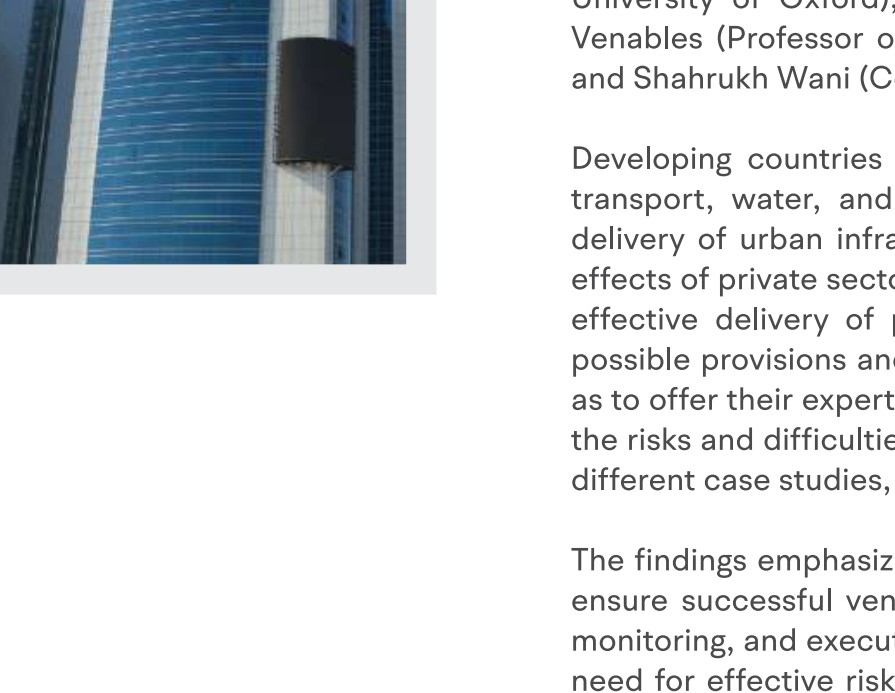
% of electricity generation by type (yearly)



Source: Pakistan Bureau of Statistics, Trends in Electricity Generation

AIR QUALITY

Average AQI Monthly

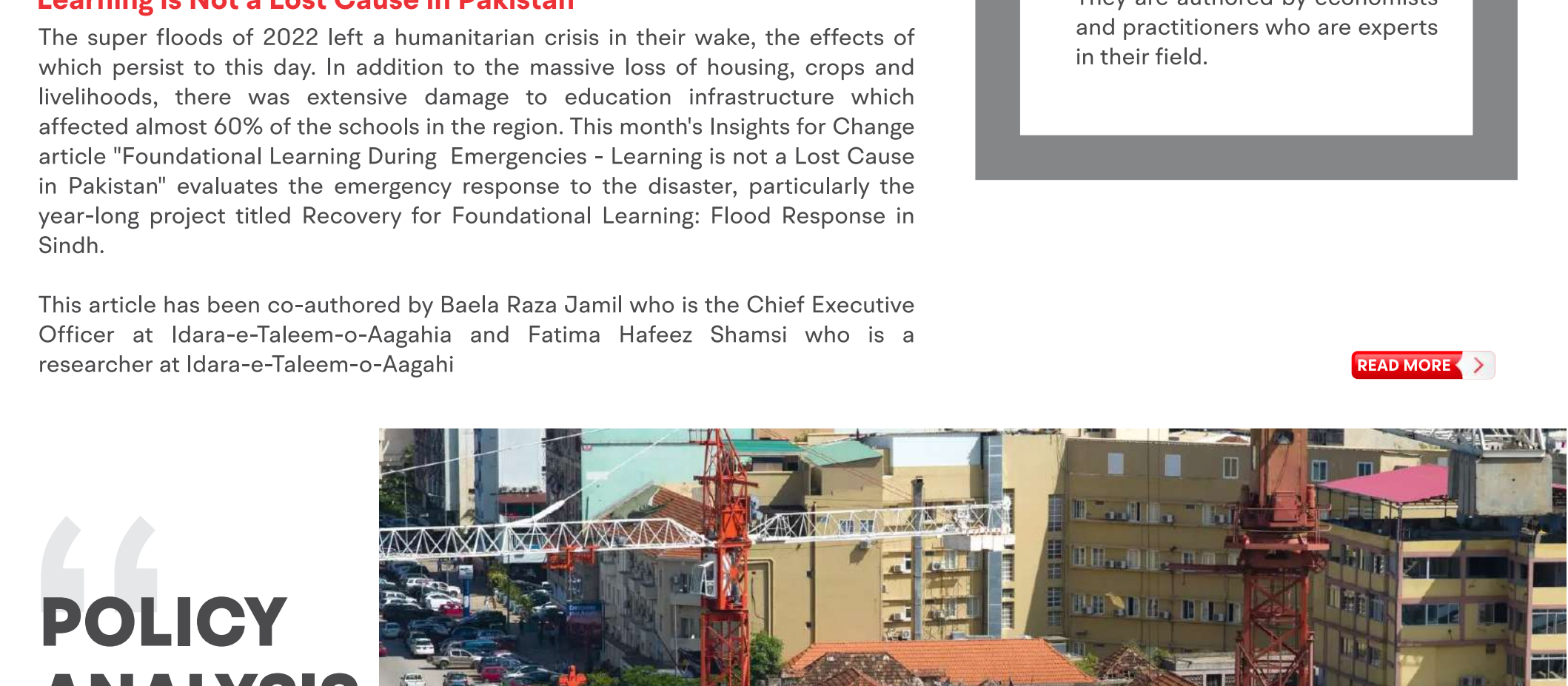


Source: Air Quality Index (AQI)

Average PM2.5 Monthly



Source: Air Quality Index (AQI)



INSIGHTS FOR CHANGE

Foundational Learning During Emergencies – Learning is Not a Lost Cause in Pakistan

The super floods of 2022 left a humanitarian crisis in their wake, the effects of which persist to this day. In addition to the massive loss of housing, crops and livelihoods, there was extensive damage to education infrastructure which affected almost 60% of the schools in the region. This month's Insights for Change article "Foundational Learning During Emergencies - Learning is not a Lost Cause in Pakistan" evaluates the emergency response to the disaster, particularly the year-long project titled Recovery for Foundational Learning: Flood Response in Sindh.

This article has been co-authored by Baela Raza Jamil who is the Chief Executive Officer at Idara-e-Taleem-o-Aagahia and Fatima Hafeez Shamsi who is a researcher at Idara-e-Taleem-o-Aagahia

CDPR's and IGC's 'Insights for Change' series attempts to take an analytical approach to devising action-oriented policy solutions.

They are authored by economists and practitioners who are experts in their field.

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POLICY ANALYSIS

Delivering Urban Development: PPPs and other Procurement Options for Urban Infrastructure and Services

This policy paper was funded by the International Growth Centre (IGC). The Principal Investigators are Paul Collier (Director, IGC and Professor of Economics and Public Policy, University of Oxford), Edward Glaeser (Professor of Economics, Harvard University), Tony Venables (Professor of Economics, University of Manchester), Priya Manwaring (Researcher), and Shahrulk Wani (Country Manager, Zambia, IGC).

Developing countries are in dire need of investment across various sectors such as public transport, water, and infrastructure. The paper assesses the procurement options for the delivery of urban infrastructure and services, and their associated trade-offs. It explores the effects of private sector partnerships (PPPs) and other procurement options, that can aid in the effective delivery of pertinent urban infrastructure and services. There is a wide range of possible provisions and avenues for PPPs to leverage the costs of public infrastructure, as well as to offer their expertise in project design and development. Hence, the paper further explores the risks and difficulties associated with PPPs, versus state financing, and provides examples of different case studies, as well as how the challenges can be overcome.

The findings emphasize that not all projects are suitable for the procurement through PPPs. To ensure successful ventures, it is essential for the state to regulate all functions of designing, monitoring, and executing PPP contracts, to ensure transparency and evaluation. There is also a need for effective risk-sharing between the public and private groups, as well as mechanisms for renegotiation of contracts and smooth conflict resolutions.

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LET'S TALK DEVELOPMENT

CDPR and IGC's podcast series called 'Let's Talk Development' is about understanding Pakistan's crucial economic and development problems. We engage experts in exploring critical development issues and trends in Pakistan. New episodes come out every two weeks.

Is India Broken?

Many analysts and observers of India's economy are proclaiming that India's moment has arrived and it is now poised to rival China in terms of economic prosperity. However, Dr. Ashoka Mody, a Professor of Economics at Princeton University with rich experience in the global economy, contradicts this assertion by saying that India is still mired in deep economic malaise. In this episode, Dr. Ijaz Nabi and Dr. Ashoka Mody disentangle India's economy and explain how India's economic problems hold relevance for Pakistan.

LISTEN HERE



EVENT

The Consortium for Development Policy Research (CDPR) held a candid conversation with Mr. Masood Ahmed (President, Centre for Global Development) & Dr. Ijaz Nabi (Country Director, International Growth Centre (IGC) on 1st of October 2023. The conversation focused on a number of important issues pertaining to the current state of the world with respect to global economic progress and development finance, more specifically climate change.

It was a closed event attended by experts from the development sector, academia, and the private sector. The conversation focussed on three challenges affecting Pakistan: firstly, Pakistan's productivity challenge and ways to boost it. Secondly, developmental issues that can stunt Pakistan's growth such as extreme poverty and lack of women's education. Lastly, prioritizing climate change and focusing on climate finance.

CANDID DISCUSSION

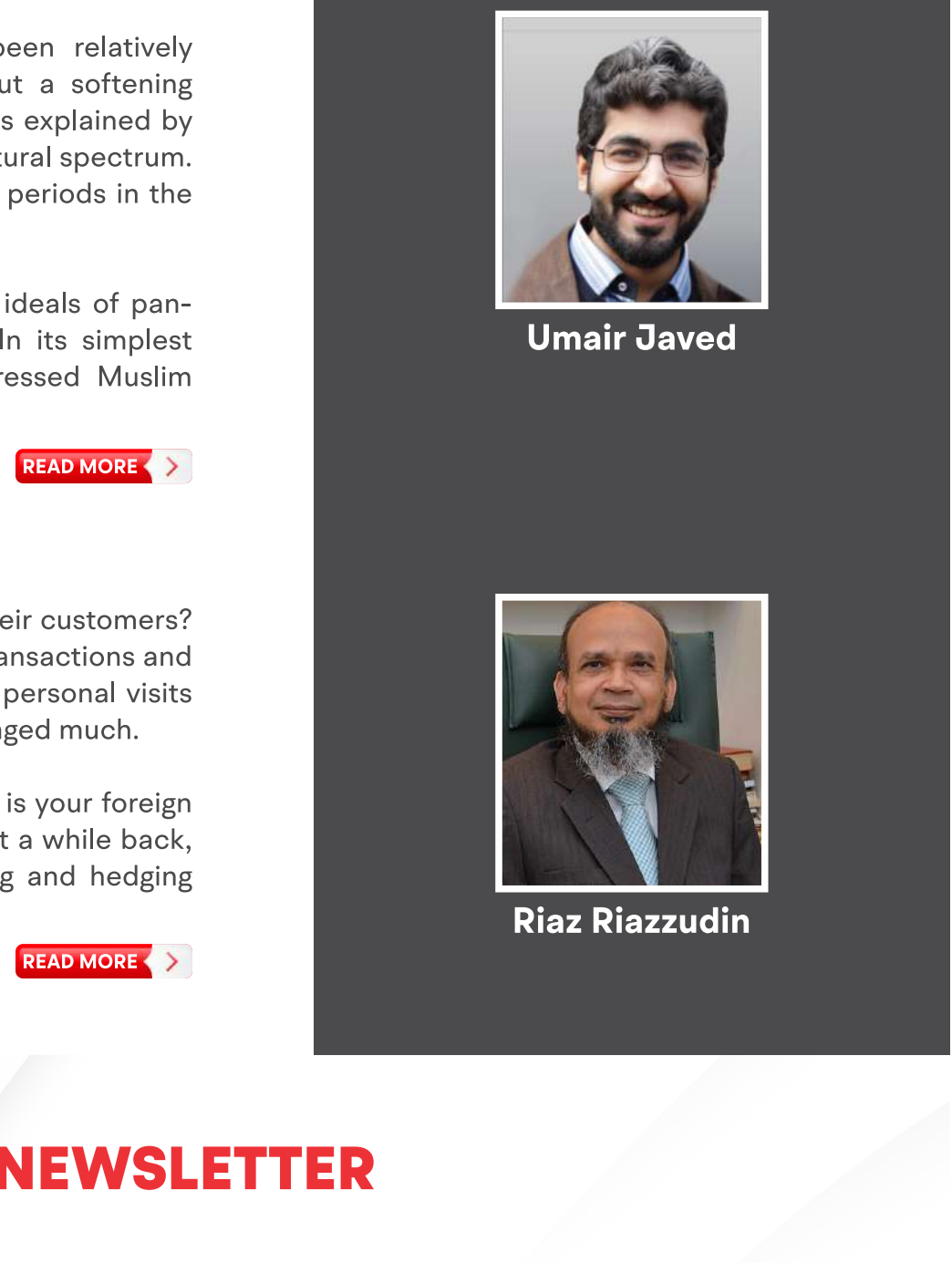
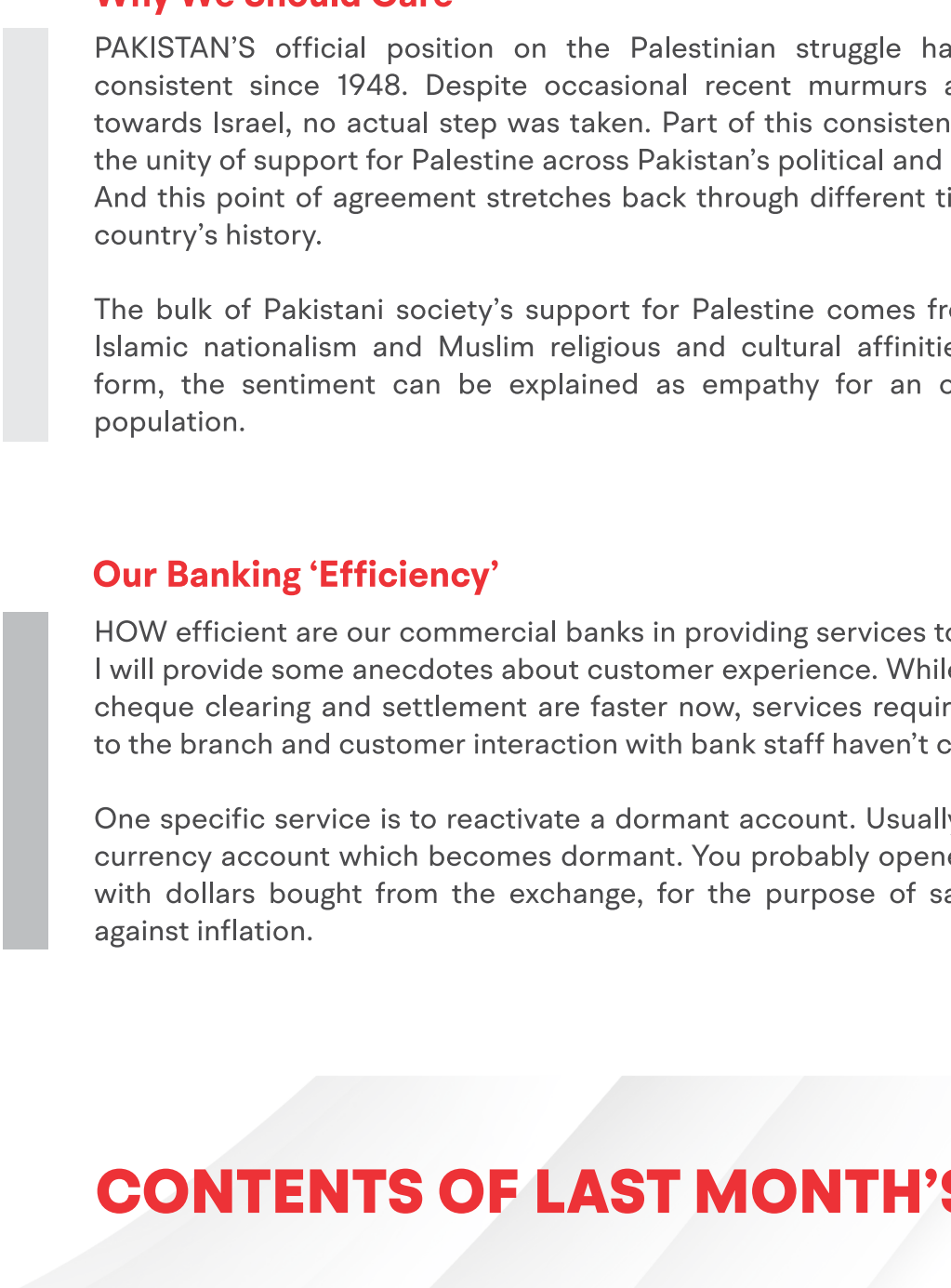
Between

Mr. Masood Ahmed

President, Centre for Global Development

Dr. Ijaz Nabi

Country Director, International Growth Centre (IGC)



FELLOWS' ARTICLES

Facing the Abyss

THE 2023 census puts our population at 241,499 million and our growth rate at 2.55 per cent. This means we are adding some 6m people to the population every year.

For comparison, Finland, Norway and Denmark each have a population of less than the number of people we add to our population every year. The population growth rate had reportedly gone down to 1.9pc in the previous decade but has bounced back.

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Why We Should Care

PAKISTAN'S official position on the Palestinian struggle has been relatively consistent since 1948. Despite occasional recent murmurs about a softening towards Israel, no actual step was taken. Part of this consistency is explained by the unity of support for Palestine across Pakistan's political and cultural spectrum. And this point of agreement stretches back through different time periods in the country's history.

The bulk of Pakistani society's support for Palestine comes from ideals of pan-Islamic nationalism and Muslim religious and cultural affinities. In its simplest form, the sentiment can be explained as empathy for an oppressed Muslim population.

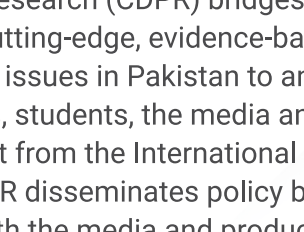
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Our Banking 'Efficiency'

HOW efficient are our commercial banks in providing services to their customers? I will provide some anecdotes about customer experience. While transactions and cheque clearing and settlement are faster now, services requiring personal visits to the branch and customer interaction with bank staff haven't changed much.

One specific service is to reactivate a dormant account. Usually, it is your foreign currency account which becomes dormant. You probably opened it a while back, with dollars bought from the exchange, for the purpose of saving and hedging against inflation.

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Faissal Bari



Umair Javed



Riaz Riazuddin

CONTENTS OF LAST MONTH'S NEWSLETTER

- 1 Macrodata
- 1.1 Trade
- 1.2 Balance of Payments
- 1.3 Prices
- 2 Insights for Change
- 2.1 The Undocumented Wholesale-Retail Sector
- Dr. Umair Javed
- 3 Policy Analysis
- 3.1 Pakistan's Air Pollution: Research, Policy & Practice
- 4 Let's Talk Development
- 4.1 Productivity in Pakistan: Why Did We Fall Behind?
- 5 Fellows' Articles
- 5.1 Nazish Afriz
- Investigating Under-invoicing with Trade Data: Red Herring or Red Flag?
- 5.2 Umair Javed
- Regressive Overlaps
- 5.3 Hadia Majid
- Women's Work and Growth

In Pakistan, policy decisions and public discourse are often unformed by available research. The Consortium for Development Policy Research (CDPR) bridges this gap by communicating cutting-edge, evidence-based research on development issues in Pakistan to an audience of policymakers, students, the media and the wider public. With support from the International Growth Centre (IGC), CDPR disseminates policy briefs, hosts events, engages with the media and produces digital content to make topics in development research such as economic growth, energy, education, health and governance intelligible to both decision makers & the public.

For regular updates regarding CDPR's policy and research work please follow us on:

